

MONEY MATTERS

Carrick on money: Money mistakes that seniors make

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The best of the web on money, markets and all things financial, as chosen daily by Globe and Mail personal finance columnist Rob Carrick.

Money mistakes that seniors make

A U.S. survey suggests [retirees are spending too much on mortgages and credit cards](#)

[\[http://www.usatoday.com/story/money/columnist/2014/02/08/retire-senior-mortgage-debt-credit-card/5280363/?](http://www.usatoday.com/story/money/columnist/2014/02/08/retire-senior-mortgage-debt-credit-card/5280363/?utm_content=bufferb49d2&utm_medium=social&utm_source=twitter.com&utm_campaign=buffer)

[utm_content=bufferb49d2&utm_medium=social&utm_source=twitter.com&utm_campaign=buffer](#)],

and they may also want to look at their miscellaneous entertainment expenses. Here's a column I wrote not too long ago on the [surprising rise in debt levels among seniors](#)

[\[http://www.theglobeandmail.com/globe-investor/personal-finance/retirement-rrsps/rising-debt-a-legacy-no-one-wants-to-leave-behind/article15728955/#dashboard/follows/\]](http://www.theglobeandmail.com/globe-investor/personal-finance/retirement-rrsps/rising-debt-a-legacy-no-one-wants-to-leave-behind/article15728955/#dashboard/follows/).

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How to save money on critical illness insurance

Forty [tips for cutting the cost of this type of insurance](#)

[\[https://insureye.com/news_and_insights/view/40-ways-to-save-on-critical-illness-insurance\]](https://insureye.com/news_and_insights/view/40-ways-to-save-on-critical-illness-insurance), which often scares people off with its cost.

Make your house look bigger

OK, [make it look bigger](#) [\[http://www.theloop.ca/style/decor/tips-and-advice/article/-/a/3211168/How-to-paint-a-room-to-look-bigger\]](http://www.theloop.ca/style/decor/tips-and-advice/article/-/a/3211168/How-to-paint-a-room-to-look-bigger). It's all a matter of using the right paint.

Save a tree – file your taxes online

The Canada Revenue Agency offers [this guide for filing your taxes online](#) [\[http://www.cra-arc.gc.ca/nwsrm/txtps/2014/tfsko5-eng.html?utm_source=mediaroom&utm_medium=eml\]](http://www.cra-arc.gc.ca/nwsrm/txtps/2014/tfsko5-eng.html?utm_source=mediaroom&utm_medium=eml).

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