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Source: Personal Finance Management Blog "FINANCE FOX"

Article: How Many Credit Cards do You Have?

The average Canadian has an average of 3 credit cards. I on the other hand have only one. I used to be part of that average too. At one point I had 4 credit-card, only to realize I couldn't manage the payments and debt I incurred on them a while later. Soon after, I paid off my three other credit cards and ended up with only one. One thing I realized is that one credit card is all I actually need ...

Insureve

I came across a pretty interesting site called Insureye. If you never knew what options come with your credit-card(s), here is a good place to discover what comes with your credit-card(s). If you are thinking of getting a new credit-card, you can find one tailored towards your needs. We all have different needs, some of us like cash back, while others who travel/fly a lot like reward miles.

Simply click on Credit Card Navigator and it will lead you to start your search. You don't have to type in any personal information, it's completely safe and totally informative. This is where I discovered that my Visa Low Interest Credit Card comes only with — Extended Warranty, Purchase Security and Zero Liability.

This is where I also learned, not all credit-cards offer car rental insurance. I'm sure you've read somewhere or heard through friends to not purchase car insurance if you ever rent a car. It's a waste of money, because your credit card covers you. Wrong!!!! Not all credit-cards offer fancy rewards such as car rental insurance. Mine does not and I'm totally fine with it.

So, How many credit cards do you have?

Link to the source:

http://www.financefox.ca/index.php/credit-cards-have/