

Thursday, June 23, 2011

Source: *Personal Finance Management Blog "Michael James on Money"*

Article: Making Sense of Insurance Coverage with Credit Cards

This blog gets a flood of announcements every day that we mostly ignore, but a quirky web site called Credit Card Navigator that seeks to educate consumers about the insurance coverage they get from using credit cards caught my eye. (Disclaimer: We have no connection to this web site and receive no money from them.)

In the "about" section of the site, they tell a story about getting caught without insurance on a car rental and how this drove them to help others avoid the problems they faced. The insurance toolkit section has a "compare cards" section that lets you choose your credit card to see what kind of coverage it offers in many different categories. In the "find the card you need" section you can pick various coverages and you'll be shown which cards give you what you want.

I found it interesting to see what insurance features various credit cards have. I also found it interesting that it wasn't obvious how the web site will be monetised. Could they be true believers?

I'd be interested to know whether any knowledgeable readers find the site accurate and helpful. I'm always suspicious of the motives of anyone who has a site connected to credit cards, but I didn't find this one to be an obvious a credit-card promoter.

Link to the source:

<http://michaeljamesmoney.blogspot.com/2011/06/making-sense-of-insurance-coverage-with.html>