

Life Insurance and Preconditions



Getting a life insurance policy can be complicated, but the situation becomes even more difficult if you have a serious precondition. There are three various categories of Life Insurance to choose from. The type of policy you can obtain relies heavily on your health and preconditions.

	Traditional Life Insurance	Simplified Issue Life Insurance	Guaranteed Issue Life Insurance
Description	You need to complete medical tests along with an extensive medical questionnaire.	You need to complete a short medical questionnaire but no medical tests are required.	Medical tests and questions are not required. Everybody qualifies regardless of preconditions.
Your rates	The lowest rates (esp. if you are in good health).	Relatively high rates	The highest rates
Dealing with preconditions	Numerous pre-existing conditions / critical illnesses will sometimes not allow this insurance.	You can qualify for this type of insurance if you have some complicated pre-conditions / critical illnesses.	You can qualify independently of your pre-conditions.
Maximum Coverage limits	\$3,000,000 – \$5,000,000	\$50,000 – \$300,000	Up to \$25,000
Warnings	None, outside of the two year suicide and incontestable clause that is within all life insurance policies	This insurance comes either with immediate payouts (your claim will be paid even if you die directly after buying a policy) or deferred payouts (your claim will not be paid if a death occurs within initial 1-2 years (timing depends on the policy))	This insurance typically has a 2-year waiting period, meaning if you die within the first 2 years, no claim will be paid.

If you have this precondition...	... you can expect to get these types of insurance		
	Traditional Life Insurance	Simplified Issue Life Insurance	Guaranteed Issue Life Insurance
No preconditions			
Diabetes			
Heart Attack			
Cancer			
High Blood Pressure			
High Cholesterol			
Alzheimer's Disease			
Multiple Sclerosis			
HIV			
Depression			
Kidney Transplant			



Understanding life insurance policies requires a lot of expertise. At insureye.com you will be able to connect with an insurance expert to discuss your particular situation and get an insurance quote tailored to your needs.

Legend	
	- not able to apply
	- some chance to get approved
	- good chance to be approved
	- very good chance to be approved
	- will be always approved