

Periodic Table of Life Insurance Savings

Understanding what aspects increase or decrease costs of a life insurance policy is very important because it means that you will be able to make sure that your family and loved ones have enough financial protection should anything happen to you.



Customer



Cg Gender	Ca Age	Cc Physical form	Cm Med. history	Cr Precondition	Cd Depression	Cf Family
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Habits



Hs Smoking	Hd Drinking	Hr Driving	Ht Travel	Hx X-Sports	Hj Job	Hm Membership
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Finances



Fc Compare	Fn Bundle	Ff Frequency	Fr Review	Fl Loyalty	Ib Broker
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Policy



Pt Policy type	Pl Length	Pv Coverage	Pr Return	Pc Cash value	Pr Renewal
Pg Guaranteed	Pm Multi-life	Pj Joint policy	Pi Insurer	Po Other riders	Pa Agents

Customer

Cg Gender	Ca Age	Cc Physical form	Cm Med. history	Cr Precondition	Cd Depression	Cf Family
Women pay about 35% less than men	Apply early to get the best rates	You pay more if you are overweight or obese	You current health state impacts your rates	Having pre-existing health conditions, means higher rates or not qualifying	A history of depression often means higher rates or not qualifying	A family history e.g. cancer may negatively impact your rate

Habits

Hs Smoking	Hd Drinking	Hr Driving	Ht Travel	Hx X-Sports	Hj Job	Hm Membership
If you're a smoker, your rates may double	Heavy drinking can increase your premium up to 50% or even more	Bad drivers can be punished with a 50% higher rate	Travelers to dangerous countries might be declined or have exclusions	Being professionally involved into extreme sports means higher rates	Certain occupations may not qualify for traditional insurance	Members of associations, unions or alumnis may enjoy lower rates

Finances

Fc Compare	Fn Bundle	Ff Frequency	Fr Review	Fl Loyalty	Ib Broker
It pays to shop around and compare	Bundle life and non-life products to enjoy discounts	Paying annually and not monthly will get you a lower rate	Annual review can lead to new discounts or changes in coverage	Some insurers may reward you be for being a loyal customer	Using a broker means access to various insurers and their policies

Policy

Pt Policy type	Pl Length	Pv Coverage	Pr Return	Pc Cash value	Pr Renewal
Term life policies are often cheaper than others	Shorter policies e.g. Term 10 mean lower initial premiums	More coverage means higher rates	Some policies let you to reclaim your premium if you don't make a claim	Some policies come with a cash accumulation component	Don't let your policy renew automatically search for a lower rate
Pg Guaranteed	Pm Multi-life	Pj Joint policy	Pi Insurer	Po Other riders	Pa Agent
Guaranteed issue policies mean no medical exams or questions but higher rates	A multi life policy for you & spouse can be less expensive than two separate policies	A single policy for you and your spouse can be cheaper than 2 separate policies	Insurance rates may be different from insurer to insurer	Some common riders can increase your rates e.g. accident death benefit	Insurance policy sold by a captive agent means no comparisons among insurers



Getting a great life insurance rate requires a lot of comparison. At insureye.com you will be able to find the best insurance rate for you or connect with an insurance expert to discuss your particular situation and get an insurance quote tailored to your needs.